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Responsible Business

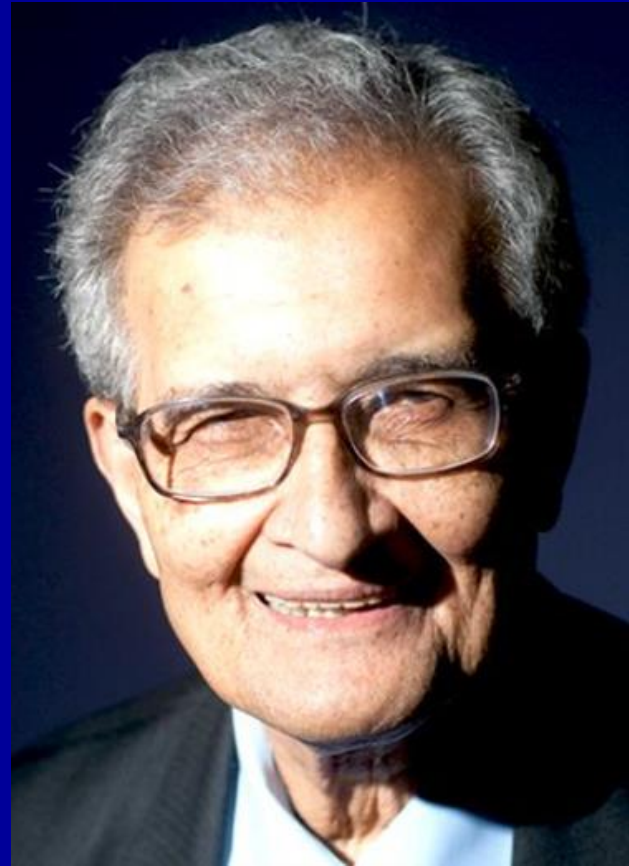
S.J. Jain Institute of Management and Research
Bombay, January 22, 2021

Self-centered business leadership tends to destroy

- (i) the integrity and diversity of natural ecosystems,**
- (ii) autonomy and culture of human communities,**
- (iii) chances of future generations for a decent life.**

Amartya Sen

Reason is the discipline of **subjecting one's choice of action** – as well as objectives, values and priorities – to **reasoned scrutiny**.



Nature, Future Generations, & Society

Economic and business activities should pass the test of **ecology, future generations, and pro-socialness to be qualified as reasonable.**

Ecology

Economic activities should be **ecological**, i.e. should contribute to the **preservation** and **restoration** of the **natural world**.



Future Generations

Economic activities should be **future respecting**, i.e. should increase the **freedom of future generations**.



Pro-socialness



Economic activities should be **pro-social**, i.e. should contribute to the **development of capabilities of people.**

Responsibility

Caring for the wellbeing of all your stakeholders including nature, future generations, and society at large.

Develop actions and policies by which achieve the goals of your company (or community) in ecological, future respecting, and pro-social ways.

Organic India

Lucknow, Uttar Pradesh



**Bhavani Lev and
Bharat Mitra,
co-founders**

Triodos Bank, The Netherlands



Triodos  Bank
Make your money make a difference

Peter Blom

CEO & President

Interface, Inc. USA



Ray Anderson (1934-2011)

Checklist

Does your action or policy serve

- (i) the common good of nature, society, and future generations?**
- (ii) the interest of your business and its multiple stakeholders?**
- (iii) the development of your own self in the short and long term?**

Reading

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ETHICAL LEADERSHIP

Indian and European
Spiritual Approaches

